



**Market Indicators**

TOP GAINER	%	TOP LOSER	%
POWERGRID	2.06	RELINFRA	(4.14)
IDFC	1.60	AMBUJACEM	(3.08)
M&M	1.29	BANKBARODA	(2.80)
TCS	1.21	CIPLA	(2.69)
GRASIM	0.96	SESAGOA	(2.65)

**Broder Indices**

Index	Closing Value	Change in (Pts)	Change (%)
MID-CAP	6805.07	(60.23)	(0.88)
SMALL-CAP	6859.10	(93.36)	(1.34)
IPO	1823.39	(20.58)	(1.12)

**Sectoral Indices**

AUTO	10938.82	32.22	0.30
BANKEK	14182.67	(71.01)	(0.50)
CD	7309.06	(252.61)	(3.34)
CG	10119.10	(114.18)	(1.12)
FMCG	5877.23	1.89	0.03
HC	7959.08	(67.78)	(0.84)
IT	6421.85	40.21	0.63
METAL	10240.70	(119.75)	(1.16)
OIL & GAS	9120.99	(71.99)	(0.78)
POWER	1875.71	(26.44)	(1.39)
PSU	7353.29	(69.65)	(0.94)
REALTY	2178.70	(32.48)	(1.47)
TECK	3773.76	(1.68)	(0.04)

**Currency Movement**

USDINR	53.14	0.05↑
EURINR	71.94	0.08↓
GBPINR	83.27	0.15↑
JPYINR	56.75	0.16↑

**Market Breadth**

Exchange	Advances	Declines	Unchanged
BSE	799	1378	786
NSE	438	1057	86

**MARKET STATISTICS**

ACTION	FII (₹) Cr.	DII (₹) Cr.
CASH BUY	3121.19	827.75
CASH SELL	2294.05	1817.48
(Provisional)	+827.14	(989.73)

FII Derivatives	Buy (Cr.)	(Sell Cr.)	Net (Cr.)
Index Futures	1342.83	1448.05	(105.22)
Index Options	10898.49	10169.90	728.59
Stock Futures	1399.03	1381.64	17.40
Stock Options	907.84	1029.11	(121.27)
Total			+519.49

**Exhibit 1: Daily Nifty Chart**



**NIFTY OUTLOOK**

Yesterday Nifty opened with gap down of 17.90 and erased early loss and registered high of 5992, indices unable to sustain at higher level on back of economic growth estimate of GDP for the current fiscal announced by CSO which came at 5%. After attempted to move up from the lower level being not able to sustain the indices witnessed fresh decline and made a swing low of 5927.60 and closed at 5938.80 level with loss of 20.40 points.

The price action on daily chart has formed high wave Doji type candle with lower high lower low formation. A high wave Doji type candle formed near to the 55 days EMA (5929).

- ◆ Yesterdays' days low is rested upon the 55 days EMA (5929), which is an important technical support level, since late November 2012 the Nifty has not traded below its. For immediate perspective sustained breach of 55 EMA would accentuate selling pressure.
- ◆ The recent declines in Nifty resulted in a bearish crossover of 8 x 21 EMA for the first time since late November 2012, and substance below 21 EMA currently placed around 6005 will see the index remain in corrective mode and eventually ease off towards the 5900 - 5830 region being 38.2% & 50% retracement levels of the current upward rally from November 2012 low of 5548 to recent high 6111.
- ◆ The Presence of bullish flag formation in daily chart which initiated breakout around the level of 5747 projecting further upside potential in the market till the level of 6010 - 6122 in short to medium term, and as per change of Polarity rule 5750 level being emerged as immediate strong support for indices.
- ◆ The Daily momentum oscillator like RSI was in a bullish range of 70/80-40 levels in the last six months, and it has turned up from the lower range of around 40 levels in the last 3-4 occasions. Hence RSI is currently sliding downwards to that 40 levels, one may expect upside rebound in RSI from that 40 levels as it happened in past, such pattern of momentum oscillator could strengthen momentum to show bounce back. However on hourly chart the momentum oscillators are in mega overbought zone which could trigger some pullback attempts.

For today trend deciding level for Nifty placed at 5948 if Nifty trade above this level then it may go up to 5979 - 5995 - 6010 level. However if Nifty trade below 5948 then it may find immediate support at 5920 level any violation of such support would signal further decline up to 5905 - 5880 level.

**Indian Index Movement**

MOVEMENT	SENSEX	NIFTY	SMA	SENSEX	NIFTY
OPEN	19589.44	5936.45	5 Days	19682	5968
HIGH	19702.56	5978.50	20 Days	19896	6024
LOW	19540.08	5927.60	48 Days	19642	5962
CLOSE	19580.32	5938.80	100 Days	19134	5811
CHANGE IN PTS	(59.40)	(20.40)	120 Days	18887	5732
CHANGE IN %	(0.30)	(0.34)	200 Days	18090	5488

\*Source: BSE, NSE, BI, Capital Market & rbi.org.in



Day Pivot Range

Symbol	PIVOT TABLE			Simple Moving Average				
	S2	S1	Pivot Point	R1	R2	5 Days	20 Days	55 Days
SENSEX	19445	19513	19608	19675	19770	19682	19896	19531
NIFTY	5897	5918	5948	5969	5999	5961	6024	5930
BANK NIFTY FUTURE	12270	12344	12438	12512	12606	12536	12672	12486
NIFTY FUTURE	5912	5937	5965	5989	6017	5988	6038	5952
<b>NIFTY COMPONENTS</b>								
ACC	1311	1328	1338	1355	1366	1324	1341	1385
AMBUJACEM	195	197	202	204	208	201	198	202
ASIANPAINT	4563	4583	4614	4635	4666	4610	4436	4357
AXISBANK	1440	1450	1466	1476	1492	1473	1430	1369
BAJAJ-AUTO	2043	2053	2067	2078	2092	2072	2065	2052
BANKBARODA	746	759	781	795	817	805	852	833
BHARTIARTL	310	315	321	326	332	326	343	328
BHEL	201	204	207	209	213	211	217	222
BPCL	401	406	413	418	426	416	410	374
CAIRN	316	318	322	324	327	323	330	328
CIPLA	388	391	396	399	404	405	407	410
COALINDIA	336	340	343	347	350	349	350	356
DLF	264	267	271	274	278	271	260	235
DRREDDY	1867	1881	1897	1911	1928	1910	1920	1867
GAIL	328	332	338	341	347	341	358	355
GRASIM	3001	3030	3049	3078	3097	3018	3030	3143
HCLTECH	662	666	669	672	675	676	682	650
HDFC	792	801	811	821	831	798	808	823
HDFCBANK	631	636	640	645	648	642	656	673
HEROMOTOCO	1734	1745	1758	1769	1783	1791	1799	1839
HINDALCO	111	112	114	115	116	114	119	122
HINDUNILVR	449	453	455	459	462	461	479	511
ICICIBANK	1119	1132	1149	1162	1180	1164	1178	1144
IDFC	158	160	161	164	165	161	170	172
INFY	2771	2780	2790	2799	2808	2772	2785	2502
ITC	300	302	304	306	307	306	295	293
JINDALSTEL	411	415	420	424	429	418	427	427
JPASSOCIAT	71	72	74	75	77	77	86	94
KOTAKBANK	679	683	689	694	700	682	656	655
LT	1473	1485	1498	1510	1523	1522	1552	1598
LUPIN	583	589	597	603	610	599	593	596
M&M	876	886	893	903	909	888	897	927
MARUTI	1607	1615	1622	1629	1636	1612	1574	1530
NTPC	146	147	149	150	152	154	157	157
ONGC	314	317	320	323	327	325	326	286
PNB	863	870	880	887	897	884	881	849
POWERGRID	108	110	111	113	114	110	112	115
RANBAXY	429	433	438	442	447	439	465	492
RELIANCE	861	867	874	880	888	881	887	848
RELINFRA	482	491	505	515	529	514	529	519
SBIN	2293	2310	2337	2354	2381	2362	2447	2365
SESAGOA	168	171	175	178	182	179	185	188
SIEMENS	612	616	623	627	634	633	645	660
SUNPHARMA	740	745	750	754	759	737	723	725
TATAMOTORS	283	286	288	291	294	287	308	299
TATAPOWER	95	96	98	99	100	99	105	106
TATASTEEL	384	387	393	396	401	396	408	408
TCS	1350	1369	1379	1398	1408	1364	1341	1291
ULTRACEMCO	1868	1895	1935	1961	2002	1909	1910	1948
WIPRO	398	402	405	409	411	407	410	394

URJA INVESTMENT PTE. LTD.



### Economic Calendar

Importance	IST	Location	Indicator	Unit	Forecast	Previous	Actual
Low	NA	China	Trade Balance	B	24.3	31.6	
High	11:00	China	CPI (Y o Y)	%	2.1	2.5	
High	11:00	China	PPI (Y o Y)	%	-1.6	-1.9	
Medium	12:30	Euro Zone	German Trade Balance	B	13.7	14.6	
Low	13:15	Euro Zone	French Gov Budget Balance	B		-103.4	
Low	14:30	Euro Zone	Italian Industrial Production (M o M)	%	0.2	-1	
High	19:00	USA	Trade Balance	B			
Low	20:30	USA	Wholesale Inventories (M o M)	%	0.4	0.6	

### Q3 RESULT

Advanta India, Balmer Lawr, Banco Products, BEML, BGR Energy, Bharat Forge, Cadila Health, Canara Bank, City Union Bank, COX KINGS, Deepak Nitrite, Dhampur Sug Mil, Emami, GMR Infra, GSPL, Gujarat Sidh, Harrisons Maly, Hindalco Inds, Hinduja Vent, M&M, Max India, Moser Baer, NCC, Parshwanath Corp, Piramal Glass, Pratibha Inds, Saurashtra Cem, Sun Pharma, Sundaram Clayton, Tata Chemicals, Titan Trading, Uttam Galva, Wyeth, Zodiac Cloth



**DISCLAIMER:** This document is not for public distribution and has been furnished to you solely for your information and must not be reproduced or redistributed to any other person. Persons into whose possession this document may come are required to observe these restrictions.

The information and views in this report, our website & all the service we provide are believed to be reliable, but we do not accept any responsibility (or liability) for errors of fact or opinion. Users have the right to choose the products that suits them the most. Investment in Stocks has its own risks. Sincere efforts have been made to present the right investment perspective. The information contained herein is based on analysis and up on sources that we consider reliable. We, however, do not vouch for the accuracy or the completeness thereof. This material is for personal information and we are not responsible for any loss Incurred based upon it & take no responsibility whatsoever for any financial profits or loss which may arise from the recommendations above.

Recipients of this material should rely on their own investigations and take their own professional advice. Each recipient of this document should make such investigations as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this document including the merits and risks involved), and should consult their own advisors to determine the merits and risks of such an investment. Price and value of the investments referred to in this material may go up or down. Past performance is not a guide for future performance. Certain transactions - futures, options and other derivatives as well as non-investment grade securities - involve substantial risks and are not suitable for all investors. Reports based on technical analysis centers on studying charts of a stock's price movement and trading volume, as opposed to focusing on a company's fundamentals and as such, may not match with a report on a company's fundamentals.  
All the Rights are reserved.

Contact Us: [research@urjatrade.com](mailto:research@urjatrade.com)

Web: [www.LAAVLE.com](http://www.LAAVLE.com)

Registration: NSE - CASH INB230696132 | NSE - FO INF230696132 | BSE - CASH INB010696137

**URJA INVESTMENT PTE. LTD.**

Private & Confidential